

BUDGET SUMMARY
Greater Boca Raton Beach & Park District
For the year ended September 30, 2021

THE FINAL OPERATING BUDGET EXPENDITURES OF THE GREATER BOCA RATON BEACH & PARK DISTRICT ARE 19.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Millage per \$1000
.8818 mill

| | |
|---|----------------------------|
| Cash Balance Brought Forward | <u>\$14,018,900</u> |
| Taxes | |
| Current Ad Valorem Taxes | \$25,798,100 |
| Delinquent Ad Valorem Taxes | 20,000 |
| Other Revenues | |
| Interest | 200,000 |
| Charges for Park Fees and Services | 1,400,000 |
| Special Interest Activities | 2,100,000 |
| School District Cooperative Funding | 20,000 |
| Resources Forward | 881,000 |
| Other | <u>1,000</u> |
| Total Revenues and Other Financing Sources | <u>\$30,420,100</u> |
| Total Estimated Revenues and Balances | <u>\$44,439,000</u> |
| Expenditures/Expenses: | |
| Park Operation | |
| City of Boca Raton | |
| Operation and Maintenance | \$16,830,000 |
| Special Interest Activities | 1,946,200 |
| Red Reef Golf/Mizner Bark | 370,200 |
| Recreation Technical & Supervisory | 928,000 |
| General Fund Administration | 760,800 |
| City Capital Projects | 6,150,100 |
| Florida Atlantic University Fields Rental | 345,000 |
| District Capital Expenses | |
| Golf Course Design, Construction & Reserve | 5,250,000 |
| District Capital Projects | 480,000 |
| Ocean Strand Project | 227,000 |
| Beach Renourishment Sinking Fund | 300,000 |
| Debt Services (Golf Course land payback) | 1,614,000 |
| Other Expenses | |
| General Government | 1,950,000 |
| Boca Raton Community Redevelopment Agency | <u>1,415,600</u> |
| Total Expenditures/Expenses | <u>\$38,566,900</u> |
| Reserves of Fund Balance | |
| Beach Renourishment Sinking Fund | 2,022,300 |
| Golf Course Operating Reserve | 250,000 |
| Operating Reserve | 2,000,000 |
| Capital Projects Reserve | <u>1,599,800</u> |
| Appropriated Expenditures & Reserves | <u>\$44,439,000</u> |

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record.