

BUDGET SUMMARY
Greater Boca Raton Beach & Park District
Fiscal Year 2017-2018 (Amended)

The proposed operating budget expenditures of the Greater Boca Raton Beach & Park District are
1.5% less than last year's total operating expenditures.

Millage per \$1000
0.9147 mill

Cash Balance Brought Forward	<u>\$19,963,900</u>
Taxes	
Current Ad Valorem Taxes	\$23,155,700
Delinquent Ad Valorem Taxes	20,000
Other Revenues	
Interest	60,000
Charges for Park Fees and Services	1,400,000
Special Interest Activities	2,100,000
School District Cooperative Funding	20,000
Resources Forward	803,700
Golf Course Return of Deposit	<u>2,400,000</u>
Total Revenues and Other Financing Sources	<u>\$29,959,400</u>
Total Estimated Revenues and Balances	<u>\$49,923,300</u>
Expenditures/Expenses:	
Park Operation	
City of Boca Operation and Maintenance	\$16,075,500
Special Interest Activities	2,021,700
Red Reef Golf/Mizner Park	322,200
Recreation Technical & Supervisory	941,600
General Fund Administration	558,700
City Capital Projects	1,100,000
Florida Atlantic University	359,000
District Capital Expenses	
Ocean Breeze Golf Course Acquisition	2,742,000
Golf Course Design & Construction	300,000
SARC Improvements & Master Plan	4,100,000
SSP Capital Projects	200,000
Patch Reef Park Construction	3,100,000
FAU Athletic Field Project	650,000
Beach Renourishment Sinking Fund	300,000
Other Capital Projects	72,000
Debt Services	574,300
Other Expenses	
General Government	1,904,300
Golf Tournament Sponsorship	502,800
Boca Raton Community Redevelopment	<u>1,250,200</u>
Total Expenditures/Expenses	<u>\$37,074,300</u>
Reserves (to be carried to the beginning of the following year)	
Beach Renourishment Sinking Fund	669,100
Operating Reserve	2,000,000
City Capital Improvement Reserve	3,942,800
Capital Reserve	<u>6,237,100</u>
Total Appropriated Expenditures & Reserves	<u>\$49,923,300</u>

The tentative, adopted, budget amendments and/or final budgets are on file in the office of the above referenced taxing authority as public record.

Resolution Number 2019-01

A RESOLUTION OF THE GREATER BOCA RATON BEACH & PARK DISTRICT OF PALM BEACH COUNTY, FLORIDA AMENDING THE BUDGET FOR FISCAL YEAR 2017-2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, on September 26, 2017 adopted the Fiscal Year 2017-2018 Budget; and

WHEREAS, the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, on June 4, 2018, adopted Amendment # 1 to the Budget for Fiscal Year 2017-2018 in the amount of \$3,669,100.

NOW, THEREFORE, BE IT RESOLVED by the Greater Boca Raton Beach & Park District of Palm Beach County, Florida, that:

1. Amendment #2 in the amount of \$1,525,000 to the 2017-2018 Budget be adopted.

<u>Uses of Funds</u>	<u>Budget Adopted</u>	<u>Budget Amended</u>	<u>Budget Amendment</u>
<u>Park Operation</u>			
City Capital Improvements	0	\$1,100,000	\$1,100,000
<u>District Capital Expenses</u>			
Golf Course Construction	0	\$300,000	\$300,000
<u>General Government</u>	\$1,779,300	\$1,904,300	<u>\$125,000</u>
Total Uses of funds			<u>\$1,525,000</u>
<u>Sources of Funds</u>	<u>Budget Adopted</u>	<u>Budget Amended</u>	<u>Budget Amendment</u>
<u>City Capital Improvement Reserve</u>	\$5,042,800	\$3,942,800	\$1,100,000
<u>Capital Reserves</u>	\$6,662,100	\$6,237,100	<u>\$425,000</u>
Total Sources of Funds			<u>\$1,525,000</u>

2. This resolution shall take effect immediately upon adoption and is retroactive to the year ending September 30, 2018.

DULY ADOPTED at a public meeting on the 5th day of November, 2018.

GREATER BOCA RATON BEACH & PARK DISTRICT



Robert K. Rollins, Jr.
Chairman

ATTEST:



Craig F. Ehrnst
Secretary-Treasurer