

BUDGET SUMMARY
Greater Boca Raton Beach & Park District
Fiscal Year 2017-2018

The proposed operating budget expenditures of the Greater Boca Raton Beach & Park District are
1.5% less than last year's total operating expenditures.

Millage per \$1000
0.9147 mill

Cash Balance Brought Forward		<u>\$17,571,600</u>
Taxes		
Current Ad Valorem Taxes		\$23,155,700
Delinquent Ad Valorem Taxes		20,000
Other Revenues		
Interest		60,000
Charges for Park Fees and Services		1,400,000
Special Interest Activities		2,100,000
School District Cooperative Funding		20,000
Resources Forward		803,700
Golf Course Return of Deposit		<u>2,400,000</u>
Total Revenues and Other Financing Sources		<u>\$29,959,400</u>
Total Estimated Revenues and Balances		<u>\$47,531,000</u>
Expenditures/Expenses:		
Park Operation		
City of Boca Operation and Maintenance		\$16,075,500
Special Interest Activities		2,021,700
Red Reef Golf/Mizner Bark		322,200
Recreation Technical & Supervisory		941,600
General Fund Administration		558,700
Florida Atlantic University		359,000
District Capital Expenses		
SARC Construction		4,100,000
Patch Reef Park Construction		3,100,000
FAU Athletic Field Project		650,000
Contract Administration		72,000
SSP Capital Projects		100,000
Beach Renourishment Sinking Fund Contribution		300,000
Ocean Breeze Golf Course Acquisition		250,000
Other Expenses		
General Government		1,779,300
Boca Raton Community Redevelopment		<u>1,250,200</u>
Total Expenditures/Expenses		<u>\$31,880,200</u>
Reserves (to be carried to the beginning of the following year)		
Beach Renourishment Sinking Fund		669,100
Operating Reserve		2,000,000
City Capital Improvement Reserve		5,042,800
Capital Reserve		<u>7,938,900</u>
Total Appropriated Expenditures & Reserves		<u>\$47,531,000</u>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record.